

#### MEDIA RELEASE

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# HAT TRICK RECOGNITION FOR SUNWAY REIT'S HIGH STANDARD IN CORPORATE GOVERNANCE

*Petaling Jaya, 5 July 2013* – Sunway REIT Management Sdn Bhd, one of Malaysia's largest real estate investment trust (REIT) was awarded the highly acclaimed "Excellence in Corporate Governance – Private Sector" by the Malaysian Institute of Management, further reaffirming its high standard of corporate governance practices. The Global Excellence in Management Award (GEMA) ceremony, held at the Kuala Lumpur Convention Centre, saw the presentation of awards to 25 niche global class leaders whom had made exceptional management impact in leadership, business, community and nation building.

GEMA 2013 Awards is an initiative by the Malaysian Institute of Management to encourage and award sustainable achievement across business, government and citizen initiatives which inspired change in development and growth businesses, communities and nation. This award was judged by a panel of respected professionals from the fields of management, leadership, communications, business, innovation and sustainability representing government, business and third sector initiatives aiming to better managed business and public service society.

This recognition marks the third time Sunway REIT's best corporate governance practices have been recognised within the span of 9 months by various credible institutions including the National Annual Corporate Report Awards (NACRA) and Asia Pacific Real Estate Association (APREA), where Sunway REIT was named winner of the overall award for best practices in the emerging market category on top of five merit awards for various corporate governance best practices.

"Winning this award gave Sunway REIT's management team a boost to continue to maintain a high level of corporate governance practices in our accounting and financial reporting, transparent market disclosure and portfolio performance disclosure," said Dato'Jeffrey Ng, CEO of Sunway REIT Management Sdn Bhd.



#### Driving values through sustainable growth

"Management must have strong commitment towards high standards of corporate governance and financial disclosure to ensure continued success and growth of the assets. Best practices which go beyond minimum standards will always be appreciated by investors," he added.

The culture of quality corporate governance permeates through Sunway REIT's management aiming to achieve the highest standard of best practices in order to ensure that outcomes of decision making are always in the interest of unitholders. Proper monitoring of internal processes in the company ensures that fraud does not occur.

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### About Sunway REIT

Sunway REIT was listed on the Main Board of Bursa Malaysia on 8 July 2010. Sunway REIT is one of the largest real estate investment trust ("REIT") in Malaysia in terms of asset size at RM4.96 billion as at 31 May 2013. With a market capitalisation of RM4.76 billion as at 31 May 2013, Sunway REIT is one of the largest retail-focused REIT listed on Bursa Malaysia Securities Berhad. Sunway REIT is sponsored by Sunway Berhad and managed by Sunway REIT Management Sdn Bhd, a wholly owned subsidiary of Sunway Berhad.

Sunway REIT was established with an initial portfolio of 8 assets and has since grown to 12 assets with the completion of its latest acquisition of Sunway Medical Centre in December 2012. Sunway REIT's assets portfolio comprises 4 retail assets, 4 hotels, 3 offices and 1 medical centre spanning across 4 high growth locations in Selangor, Kuala Lumpur, Penang and Perak. The retail assets include Sunway Pyramid Shopping Mall, Sunway Carnival Shopping Mall, Sunway Putra Mall and SunCity Ipoh Hypermarket. Sunway Resort Hotel & Spa, Pyramid Tower Hotel, Sunway Hotel Seberang Jaya and Sunway Putra Hotel make up the hotel portfolio whilst the office portfolio includes the Menara Sunway, Sunway Tower and Sunway Putra Tower. The success of Sunway Berhad's expertise and track record in master planning, developing and management of integrated townships, as exemplified by Sunway Resort City ("SRC") and Sunway City Ipoh, accentuates the uniqueness of Sunway REIT being the only township REIT in Malaysia.



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